

# OAK HILLS OWNERS ASSOCIATION 2021 BUDGET

	Proposed	Actual	Variance
Starting Balance		59841.92	
<b>INCOME SOURCES</b>			
Annual Dues Current Year	16,400.00		
Interest Income from Banks	10.00		
<b>TOTAL</b>	<b>\$ 16,410.00</b>		<b>\$ 0.00</b>
<b>ORDINARY EXPENSES</b>			
Bank Fees	5.00		0.00
Tree Trimming - Davey's Tree Service	0.00		0.00
Waste Management - Trash @ Mailbox	344.00		0.00
Annual Filing Fees - Corporation	35.00		0.00
HOA Parties/Meetings	1,000.00		0.00
Lien Filing Fees	15.00		0.00
Postage	30.00		0.00
Web Site Host Services	20.00		0.00
State Farm Insurance Policy Premium	1,200.00		0.00
Legal Fees	0.00		0.00
Good Will	500.00		0.00
Online Conference Hosting - ZOOM	50.00		0.00
Return of ECC Deposits	1,700.00		0.00
<b>TOTAL ORDINARY EXPENSES</b>	<b>\$ 4,899.00</b>		<b>\$ 0.00</b>
<b>PROJECTS AND INITIATIVES</b>			
Construction of New Mailboxes/Kiosk Upgrade	\$ 35,000.00		\$ 0.00
<b>TOTAL SPECIAL EXPENSES</b>	<b>\$ 35,000.00</b>		<b>\$ 0.00</b>
Dues Allocation to Water Reserve Fund	0.00		
No Longer Collecting			
<b>TOTAL PLANNED EXPENSES</b>	<b>39,899.00</b>		<b>0.00</b>
<b>2020 PROPOSED EXPENSES TO INCOME</b>	<b>(23,489.00)</b>		
<b>DRAW FROM CASH RESERVES</b>	<b>23,489.00</b>		
<b>NET</b>	<b>\$ 0.00</b>		
<b>ENDING BALANCE 12/31/2021</b>	<b>36,352.92</b>	*	<b>0.00</b>

\*Does not include water reserve fund balance of \$31,100