

OAK HILLS OWNERS ASSOCIATION 2023 BUDGET

	Proposed	Actual	Variance
Starting Balance 1/1/23		\$78,943.00	
INCOME SOURCES			
Annual Dues Current Year	16,400.00		
2022 Dues Receivables (as of 1/20/23)	3,600.00		
Interest Income from Banks	20.00		
TOTAL	\$ 20,020.00	\$ 0.00	\$ 0.00
ORDINARY EXPENSES			
Bank Fees	5.00		0.00
Tree Trimming - Davey's Tree Service	1,800.00		0.00
Waste Management - Trash @ Mailbox	750.00		0.00
Annual Filing Fees - Corporation	100.00		0.00
HOA Parties/Meetings	1,250.00		0.00
Lien Filing Fees	0.00		0.00
Postage	30.00		0.00
Web Site Host Services	1,000.00		0.00
State Farm Insurance Policy Premium	1,400.00		0.00
Legal Fees	2,500.00		0.00
Good Will	0.00		0.00
Online Conference Hosting - ZOOM	0.00		0.00
Return of ECC Deposits	2,300.00		0.00
TOTAL ORDINARY EXPENSES	\$ 11,135.00	\$ 0.00	\$ 0.00
PROJECTS AND INITIATIVES			
	\$ 0.00		\$ 0.00
TOTAL SPECIAL EXPENSES	\$ 0.00		\$ 0.00
Dues Allocation to Water Reserve Fund	0.00		
No Longer Collecting			
TOTAL PLANNED EXPENSES	11,135.00	0.00	0.00
2022 PROPOSED EXPENSES TO INCOME	8,885.00	0.00	0.00
NET	\$ 0.00		
PROJECTED ENDING BALANCE 12/31/2023	87,828.00	*	0.00

**Does not factor in the water reserve fund balance of \$31,100, considered a liability*