

OAK HILLS OWNERS ASSOCIATION

INCOME AND EXPENSE

Current through October 31, 2022

| | 2020 | 2021 | 2022 |
|---|---------------------|----------------------|---------------------|
| INCOME | | | |
| Annual Dues Current Year | 22,791.00 | 15,600.00 | 16,400.00 |
| *due 6/30/2022 | y | y | y |
| ECC Deposits | 1,200.00 | 1,200.00 | 0.00 |
| Interest Income from Banks | 9.34 | 6.48 | 5.40 |
| TOTAL CASH RECEIVED | \$ 24,000.34 | \$ 16,806.48 | \$ 16,405.40 |
| ORDINARY EXPENSES | | | |
| Bank Fees | 0.00 | 0.00 | 0.00 |
| Tree Trimming - Davey's Tree Service | 0.00 | 0.00 | 281.00 |
| Waste Management - Trash @ Mailbox | 82.40 | 351.55 | 541.14 |
| Annual Filing Fees - Corporation | 10.00 | 102.00 | 60.00 |
| HOA Parties/Meetings | 0.00 | 1,133.57 | 155.02 |
| Lien Filing Fees | 0.00 | 0.00 | 0.00 |
| Postage | 11.00 | 11.60 | 0.00 |
| Snow Removal | 0.00 | 0.00 | 0.00 |
| Web Site Host Services | 0.00 | 0.00 | 0.00 |
| State Farm Insurance Policy Premium | 1,180.00 | 1,200.00 | 1,400.00 |
| Legal Fees | 0.00 | 0.00 | 0.00 |
| Good Will | 510.21 | 0.00 | 0.00 |
| Donation to Food Bank in lieu of Xmas party | 750.00 | 0.00 | 0.00 |
| Neighborhood Sign Upgrades | 0.00 | 0.00 | 0.00 |
| MAILBOX REPLACEMENT PROJECT | 0.00 | 35,652.00 | 0.00 |
| Online Conference Hosting - ZOOM | 15.58 | 0.00 | 0.00 |
| Return of ECC Deposits | 600.00 | 0.00 | 2,600.00 |
| TOTAL EXPENSES | \$ 3,159.19 | \$ 38,450.72 | \$ 5,037.16 |
| INCOME LESS EXPENSE | \$ 20,841.15 | -\$ 21,644.24 | \$ 11,368.24 |
| BALANCE SHEET SUMMARY | | | |
| CASH ASSETS | | | |
| Checking Account | \$ 27,434.55 | \$ 6,339.76 | \$ 11,833.90 |
| Savings Account | \$ 64,794.78 | \$ 64,799.63 | \$ 64,806.66 |
| 12 Mo CD (Matured 7/12/2021-transferred to SVG) | \$ 1,012.59 | \$ 0.00 | \$ 0.00 |
| TOTAL CASH | 93,241.92 | 71,139.39 | 76,640.56 |
| LIABILITIES & EQUITY | | | |
| ECC Deposits | 2,300.00 | 3,500.00 | 2,300.00 |
| TOTAL LIABILITIES | 2,300.00 | 3,500.00 | 2,300.00 |
| RECEIVABLES | | | |
| Prior Years Dues Receivables | 4,700.00 | 5,500.00 | 5,500.00 |
| 2022 Annual Dues Receivables | | | 7,400.00 |
| Total Dues Receivables | \$ 4,700.00 | \$ 5,500.00 | \$ 12,900.00 |
| WATER RESERVE FUND BALANCE | \$ 31,100.00 | \$ 31,100.00 | \$ 31,100.00 |
| CASH AVAILABLE | 59,841.92 | 36,539.39 | 43,240.56 |
| WATER ADJUDICATION FUND | | | |
| CD comes due 7/12/2023 | \$ 4,887.12 | \$ 4,887.12 | \$ 4,888.00 |

Updated by Chad Olivier 10/31/2022

OAK HILLS OWNERS ASSOCIATION 2022 BUDGET

| | Proposed | Actual | Variance |
|---|---------------------|----------|----------------|
| Starting Balance | | 71639.07 | |
| INCOME SOURCES | | | |
| Annual Dues Current Year | 16,400.00 | | |
| Interest Income from Banks | 10.00 | | |
| TOTAL | \$ 16,410.00 | | \$ 0.00 |
| ORDINARY EXPENSES | | | |
| Bank Fees | 5.00 | | 0.00 |
| Tree Trimming - Davey's Tree Service | 300.00 | | 0.00 |
| Waste Management - Trash @ Mailbox | 550.00 | | 0.00 |
| Annual Filing Fees - Corporation | 100.00 | | 0.00 |
| HOA Parties/Meetings | 1,500.00 | | 0.00 |
| Lien Filing Fees | 15.00 | | 0.00 |
| Postage | 30.00 | | 0.00 |
| Web Site Host Services | 20.00 | | 0.00 |
| State Farm Insurance Policy Premium | 1,400.00 | | 0.00 |
| Legal Fees | 0.00 | | 0.00 |
| Good Will | 0.00 | | 0.00 |
| Online Conference Hosting - ZOOM | 0.00 | | 0.00 |
| Return of ECC Deposits | 2,300.00 | | 0.00 |
| TOTAL ORDINARY EXPENSES | \$ 6,220.00 | | \$ 0.00 |
| PROJECTS AND INITIATIVES | | | |
| | \$ 0.00 | | \$ 0.00 |
| TOTAL SPECIAL EXPENSES | \$ 0.00 | | \$ 0.00 |
| Dues Allocation to Water Reserve Fund | 0.00 | | |
| No Longer Collecting | | | |
| TOTAL PLANNED EXPENSES | 6,220.00 | | 0.00 |
| 2020 PROPOSED EXPENSES TO INCOME | 10,190.00 | | |
| NET | \$ 0.00 | | |
| ENDING BALANCE 12/31/2022 | 81,829.07 | * | 0.00 |

**Does not factor in the water reserve fund balance of \$31,100, considered a liability*